HAMILTON COMMISSION COMPANY

Cattle Sale Results

| SALE DATE: | 01/31/17 | | HEAD COUNT: | 365 | |
|--------------|----------|-----|-------------------|------------|----|
| No 1 Steers | | | Cow & Calf Pairs | | |
| 200-300 lb: | 150-170 | CWT | Choice: | 1100-1400 | PR |
| 300-400 lb: | 145-165 | CWT | Med Quality: | 850-1000 | PR |
| 400-500 lb: | 140-160 | CWT | Aged: | 700-1000 | PF |
| 500-600lb: | 130-155 | CWT | <u> </u> | | |
| 600-700 lb: | 120-140 | CWT | Bred Cows | | |
| 700 lb & up: | 110-125 | CWT | Choice: | 900-1350 | H |
| | | | Med Quality: | 600-900 | H |
| No 1 Heifers | | | Aged: | 600-850 | H |
| 200-300 lb: | 120-140 | CWT | | | |
| 300-400 lb: | 115-130 | CWT | | | |
| 400-500 lb: | 115-125 | CWT | Trends | | |
| 500-600 lb: | 110-120 | CWT | Stocker Steers: | Steady | |
| 600-700 lb: | 105-115 | CWT | Feeder Steers: | \$5 Lower | |
| 700 lb & up: | 95-115 | CWT | Stocker Heifers: | \$10 Lower | |
| | | | Feeder Heifers: | \$10 Lower | |
| Packer Cows | | | Packer Cows: | Steady | |
| High Yield: | 62-67 | CWT | Packer Bulls: | Steady | |
| Med Yield: | 51-61 | CWT | Cow & Calf Pairs: | Steady | |
| Low Yield: | 40-50 | CWT | Bred Cows: | Steady | |
| Packer Bulls | | | | | |
| High Yield: | 78-82 | CWT | | | |
| Low Yield: | 69-77 | CWT | | | |

COMMENTS:

The cattle on feed report that came out Friday has turned the market lower since the placements came in at 118% after they were projected at 108%. There have also been questions about the new trade deals that Washington wants to put in place and how it might affect exports. Thank you to all of the buyers and sellers today who helped us have a good sale. Let's hope this market makes a quick correction as we head into Spring.

^{*} The prices quoted are for # 1 feeder steers and heifers. Prices adjust down according to quality, kind and fill.