

HAMILTON COMMISSION COMPANY

Cattle Sale Results

SALE DATE:	03/14/14		HEAD COUNT:	193	
No 1 Steers			Cow & Calf Pairs		
200-300 lb:	165-200	CWT	Choice:	1300-1500	PR
300-400 lb:	160-190	CWT	Med Quality:	1100-1250	PR
400-500 lb:	141-161	CWT	Aged:	950-1100	PR
500-600lb:	135-155	CWT			
600-700 lb:	125-150	CWT	Bred Cows		
700 lb & up:	110-130	CWT	Choice:	1100-1400	HD
			Med Quality:	800-1100	HD
No 1 Heifers			Aged:	600-900	HD
200-300 lb:	140-165	CWT			
300-400 lb:	120-145	CWT			
400-500 lb:	130-141	CWT	Trends		
500-600 lb:	117-136	CWT	Stocker Steers:	Steady	
600-700 lb:	115-127	CWT	Feeder Steers:	Steady	
700 lb & up:	95-115	CWT	Stocker Heifers:	Steady	
			Feeder Heifers:	\$2 Higher	
Packer Cows			Packer Cows:	\$1 Higher	
High Yield:	98-74	CWT	Packer Bulls:	\$1 Higher	
Med Yield:	60-67	CWT	Cow & Calf Pairs:	Steady	
Low Yield:	50-59	CWT	Bred Cows:	Steady	
Packer Bulls					
High Yield:	85-93	CWT			
Low Yield:	NT	CWT			

COMMENTS:

The packers and feedlots have been playing the Bulls vs. the Bears game for several weeks now and the feeders have been coming out on top week after week. However, the live cattle contracts have refused to match current cash prices. Since the 1st of March, the April live cattle board has ranged from \$115-\$118 while the cash market has been at least \$10 higher. With feed yards filling up, some are expecting the market to break, but fundamentally, the market remains strong with excellent beef demand, promising exports and higher boxed beef prices. Today's market was steady to \$2 higher with good demand from the buyers. Short term, this market looks to remain steady as we approach Spring, but could give way to the Bearish side of the market if the packers ever gain any traction.

Please keep in mind our friends to the North that have been affected by the wildfires. The folks at Watson's Ranch and Farm Supply have donated a semi-truck and van trailer to make a trip to the Panhandle at the end of this week. We are challenging everyone to help fill that trailer with FEED & FENCING SUPPLY donations. Call (254) 386-3185 to find out how you can help. #PrayforthePanhandle

*** THE PRICES QUOTED ARE FOR # 1 FEEDER STEERS AND HEIFERS. PRICES ADJUST DOWN ACCORDING TO QUALITY, KIND AND FILL.**