HAMILTON COMMISSION COMPANY

Cattle Sale Results

| SALE DATE: | 05/16/17 | | HEAD COUNT: | 259 | |
|--------------|----------|-----|-------------------|-----------|----|
| | | | | | |
| No 1 Steers | | | Cow & Calf Pairs | | |
| 200-300 lb: | 185-210 | CWT | Choice: | 1250-1450 | PR |
| 300-400 lb: | 155-180 | CWT | Med Quality: | 900-1150 | PF |
| 400-500 lb: | 140-160 | CWT | Aged: | NT | PF |
| 500-600lb: | 135-155 | CWT | | | |
| 600-700 lb: | 130-150 | CWT | Bred Cows | | |
| 700 lb & up: | 120-140 | CWT | Choice: | 1100-1350 | H |
| | | | Med Quality: | 850-1050 | H |
| No 1 Heifers | | | Aged: | NT | HI |
| 200-300 lb: | 155-170 | CWT | | | |
| 300-400 lb: | 145-160 | CWT | | | |
| 400-500 lb: | 130-150 | CWT | Trends | | |
| 500-600 lb: | 125-140 | CWT | Stocker Steers: | \$5 Lower | |
| 600-700 lb: | 120-135 | CWT | Feeder Steers: | \$5 Lower | |
| 700 lb & up: | 100-125 | CWT | Stocker Heifers: | \$5 Lower | |
| | | | Feeder Heifers: | \$5 Lower | |
| Packer Cows | | | Packer Cows: | Steady | |
| High Yield: | 69-74 | CWT | Packer Bulls: | Steady | |
| Med Yield: | 63-68 | CWT | Cow & Calf Pairs: | Steady | |
| Low Yield: | 56-62 | CWT | Bred Cows: | Steady | |
| Packer Bulls | | | | | |
| High Yield: | 85-90 | CWT | | | |
| Low Yield: | 75-84 | CWT | | | |

COMMENTS:

Since last week the futures market has been very volatile. After falling off midweek, it was up the limit Friday only to start off Monday and Tuesday by losing what it had gained Friday. The progress with our trade relationship with China doesn't appear to be strong enough to sustain our current price level, at least not until they get a deal worked out going forward. While packer cows and bulls sold on a steady market today, the calves and yearlings were about \$5 off from what we saw last week. We do have a couple of herd sell outs that we will be marketing in the next couple weeks.

Keep checking our website for more information and pictures of these stocker cows.

^{*} The prices quoted are for # 1 feeder steers and heifers. Prices adjust down according to quality, kind and fill.