

HAMILTON COMMISSION COMPANY

Cattle Sale Results

SALE DATE:	05/30/17		HEAD COUNT:	182	
			<u>Cow & Calf Pairs</u>		
No 1 Steers					
200-300 lb:	180-205	CWT	Choice:	1200-1500	PR
300-400 lb:	155-175	CWT	Med Quality:	900-1150	PR
400-500 lb:	140-160	CWT	Aged:	900-1050	PR
500-600lb:	135-155	CWT			
600-700 lb:	125-140	CWT	<u>Bred Cows</u>		
700 lb & up:	115-135	CWT	Choice:	1100-1350	HD
			Med Quality:	850-1050	HD
			Aged:	NT	HD
<u>No 1 Heifers</u>					
200-300 lb:	155-175	CWT			
300-400 lb:	145-160	CWT			
400-500 lb:	130-150	CWT	<u>Trends</u>		
500-600 lb:	125-140	CWT	Stocker Steers:	Steady	
600-700 lb:	120-130	CWT	Feeder Steers:	Steady	
700 lb & up:	100-120	CWT	Stocker Heifers:	\$5 Lower	
			Feeder Heifers:	\$5 Lower	
<u>Packer Cows</u>			Packer Cows:	Steady	
High Yield:	68-73	CWT	Packer Bulls:	Steady	
Med Yield:	57-67	CWT	Cow & Calf Pairs:	Steady	
Low Yield:	50-56	CWT	Bred Cows:	Steady	
<u>Packer Bulls</u>					
High Yield:	85-90	CWT			
Low Yield:	75-84	CWT			

COMMENTS:

The cattle market report came out last Friday which resulted in a somewhat bearish tone for the cattle industry. Feedyard placements were projected to be at 106% and actually came in at 111%. This resulted in the futures market to close almost limit down on Friday. Generally the market rebounds pretty quickly from a report like this, but suggests there are still a lot of feeder cattle that will be finished and coming out of the feedyards around October. This will only make it harder to sustain any kind of late summer/early fall rally for the cattle industry. Seasonally, the market generally takes a dip as we get into the later part of June and early July, so it might be a good idea to market any yearling type cattle sooner than later.

*** THE PRICES QUOTED ARE FOR # 1 FEEDER STEERS AND HEIFERS. PRICES ADJUST DOWN ACCORDING TO QUALITY, KIND AND FILL.**