

# Hamilton Commission Company

## Cattle Sale Results

<b>Sale Date:</b>	<b>06/21/16</b>		<b>Head Count:</b>	<b>134</b>	
<u>No 1 Steers</u>			<u>Cow &amp; Calf Pairs</u>		
200-300 lb:	180-200	CWT	Choice:	NT	PR
300-400 lb:	155-173	CWT	Med Quality:	NT	PR
400-500 lb:	135-150	CWT	Aged:	NT	PR
500-600lb:	135-143	CWT			
600-700 lb:	120-130	CWT	<u>Bred Cows</u>		
700 lb & up:	117-127	CWT	Choice:	1250-1675	HD
			Med Quality:	950-1200	HD
			Aged:	900-1150	HD
<u>No 1 Heifers</u>					
200-300 lb:	NT	CWT			
300-400 lb:	155-165	CWT			
400-500 lb:	135-148	CWT	<u>Trends</u>		
500-600 lb:	118-125	CWT	Stocker Steers:	Steady	
600-700 lb:	110-120	CWT	Feeder Steers:	Steady - \$5 Lower (bull calves)	
700 lb & up:	105-112	CWT	Stocker Heifers:	Steady to \$5 Higher	
			Feeder Heifers:	Steady	
<u>Packer Cows</u>			Packer Cows:	\$5 Higher	
High Yield:	79-85	CWT	Packer Bulls:	\$5 Higher	
Med Yield:	69-78	CWT	Cow & Calf Pairs:	NT	
Low Yield:	61-68	CWT	Bred Cows:	Steady	
<u>Packer Bulls</u>					
High Yield:	90-99	CWT			
Low Yield:	80-89	CWT			

Overall we had a steady market today on some more good calves compared to last week's market. Heavier weight bull calves were a little softer. It is hard to say what this market is going to do in the near future. Live cattle futures dropped to 4 year lows on Monday but rebounded some today. Both live and feeder cattle futures have become extremely oversold, both from a technical standpoint as well as a historical quarter to historical price movement. With that being said, let's hope that we are near the bottom of this market and we can head the other direction soon.

*\* The prices quoted are for # 1 feeder steers and heifers. Prices adjust down according to quality, kind and fill.*