

HAMILTON COMMISSION COMPANY

Cattle Sale Results

SALE DATE:	06/27/17		HEAD COUNT:	143	
			<u>Cow & Calf Pairs</u>		
No 1 Steers					
200-300 lb:	150-175	CWT	Choice:	1300-1725	PR
300-400 lb:	140-165	CWT	Med Quality:	1100-1275	PR
400-500 lb:	135-155	CWT	Aged:	1000-1300	PR
500-600lb:	130-145	CWT			
600-700 lb:	125-140	CWT	<u>Bred Cows</u>		
700 lb & up:	120-135	CWT	Choice:	1100-1375	HD
			Med Quality:	800-1050	HD
<u>No 1 Heifers</u>			Aged:	800-1150	HD
200-300 lb:	145-165	CWT			
300-400 lb:	140-160	CWT			
400-500 lb:	125-145	CWT	<u>Trends</u>		
500-600 lb:	120-135	CWT	Stocker Steers:	Steady to \$2 Higher	
600-700 lb:	120-130	CWT	Feeder Steers:	Steady to \$2 Higher	
700 lb & up:	105-120	CWT	Stocker Heifers:	Steady to \$2 Higher	
			Feeder Heifers:	Steady to \$2 Higher	
<u>Packer Cows</u>			Packer Cows:	\$2 Higher	
High Yield:	70-75	CWT	Packer Bulls:	Steady	
Med Yield:	60-69	CWT	Cow & Calf Pairs:	Steady	
Low Yield:	55-59	CWT	Bred Cows:	Steady	
<u>Packer Bulls</u>					
High Yield:	87-92	CWT			
Low Yield:	70-86	CWT			

COMMENTS:

In a matter of three weeks, the cattle industry has seen the cash market on cattle coming out of the feedlot drop from nearly \$140/CWT to the low \$120s/CWT this past week. This, in turn, has soured the market all the way down to the cow/calf producer as the market searches for a bottom. The futures market posted good gains on Monday, but was having trouble sustaining any gains on Tuesday. Through all of this, beef demand has been better than most have anticipated which should put a floor on this market from getting much cheaper. Cattle sold very well today on a steady to \$5 stronger market in some cases. Keep in mind we will NOT have a sale next week because of Independence Day, but look forward to seeing you all on July 11th!

*** THE PRICES QUOTED ARE FOR # 1 FEEDER STEERS AND HEIFERS. PRICES ADJUST DOWN ACCORDING TO QUALITY, KIND AND FILL.**