

HAMILTON COMMISSION COMPANY

Cattle Sale Results

SALE DATE:	07/11/17		HEAD COUNT:	158	
No 1 Steers			Cow & Calf Pairs		
200-300 lb:	150-170	CWT	Choice:	1300-1500	PR
300-400 lb:	145-165	CWT	Med Quality:	1100-1275	PR
400-500 lb:	140-160	CWT	Aged:	NT	PR
500-600lb:	130-145	CWT			
600-700 lb:	125-140	CWT	Bred Cows		
700 lb & up:	120-135	CWT	Choice:	1000-1300	HD
			Med Quality:	800-950	HD
No 1 Heifers			Aged:	800-1100	HD
200-300 lb:	145-160	CWT			
300-400 lb:	135-150	CWT			
400-500 lb:	130-145	CWT	Trends		
500-600 lb:	125-140	CWT	Stocker Steers:	Steady	
600-700 lb:	120-130	CWT	Feeder Steers:	Steady	
700 lb & up:	110-125	CWT	Stocker Heifers:	Steady	
			Feeder Heifers:	Steady	
Packer Cows			Packer Cows:	Steady	
High Yield:	70-75	CWT	Packer Bulls:	Steady	
Med Yield:	60-69	CWT	Cow & Calf Pairs:	Steady	
Low Yield:	55-59	CWT	Bred Cows:	Steady	
Packer Bulls					
High Yield:	87-92	CWT			
Low Yield:	75-86	CWT			

COMMENTS:

The futures market struggled over the holiday period to stop the downward trend we have been seeing in fat cattle coming out of the nation's feed lots. The industry saw fat cattle fall to levels below \$120 compared to cattle bringing \$122 at this time last year. All doesn't appear to be "doom and gloom" right now as even though fat prices have fallen recently, the boxed beef and choice cutout prices have remained strong. This only suggests record margins at beef plants. Beef demand has remained strong and along with higher pork prices and a weaker dollar, the end product for consumers has changed very little, if any. Our biggest hurdle in the near future will be continuing to market the calves coming out of the feed lot as cattle on feed numbers are the highest they have been in 5 years. So far, we have been able to stay ahead by marketing fat cattle at lighter weights, reducing the overall tonnage, but with lower prices, most feeders and feed lots will now feed cattle longer to help out with their bottom line. Even though our futures market has fallen off the last couple weeks, cash prices at today's market remained strong as everything sold on a mostly steady market with good buyer demand.

Next week, we have about 60 head of Brangus cattle coming off of one ranch. Call Derek of the barn if you have any you would like to market along with this consignment!

*** THE PRICES QUOTED ARE FOR # 1 FEEDER STEERS AND HEIFERS. PRICES ADJUST DOWN ACCORDING TO QUALITY, KIND AND FILL.**