

Hamilton Commission Company

Cattle Sale Results

Sale Date:	07/26/16		Head Count:	74	
<u>No 1 Steers</u>			<u>Cow & Calf Pairs</u>		
200-300 lb:	160-180	CWT	Choice:	NT	PR
300-400 lb:	145-165	CWT	Med Quality:	NT	PR
400-500 lb:	131-145	CWT	Aged:	NT	PR
500-600lb:	125-135	CWT			
600-700 lb:	120-130	CWT	<u>Bred Cows</u>		
700 lb & up:	115-25	CWT	Choice:	NT	HD
			Med Quality:	NT	HD
			Aged:	NT	HD
<u>No 1 Heifers</u>					
200-300 lb:	NT	CWT			
300-400 lb:	130-145	CWT			
400-500 lb:	125-132	CWT	<u>Trends</u>		
500-600 lb:	115-125	CWT	Stocker Steers:	Steady	
600-700 lb:	113-120	CWT	Feeder Steers:	Steady	
700 lb & up:	100-110	CWT	Stocker Heifers:	Steady	
			Feeder Heifers:	Steady to \$5 Higher	
<u>Packer Cows</u>			Packer Cows:	Steady	
High Yield:	69-75	CWT	Packer Bulls:	Steady	
Med Yield:	60-68	CWT	Cow & Calf Pairs:	NT	
Low Yield:	50-59	CWT	Bred Cows:	NT	
<u>Packer Bulls</u>					
High Yield:	90-95	CWT			
Low Yield:	75-88	CWT			

Today's market sold mostly steady with feeder heifers selling up to \$5 higher. The futures market has seen good gains since Friday and seems to just now be finding its way down to the cash market. This could represent the beginning of a significant market bottom. Historically, the cattle market tends to bottom in late July/early August. This combined with a friendly cattle on feed report last Friday seems to have temporarily turned this market around. Placements in the feedyard came in at 4% less than they were projecting and July 1st heifers on feed were up \$5 which suggests the herd expansion may have peaked.

** The prices quoted are for # 1 feeder steers and heifers. Prices adjust down according to quality, kind and fill.*